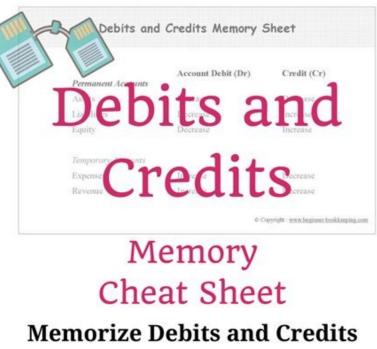


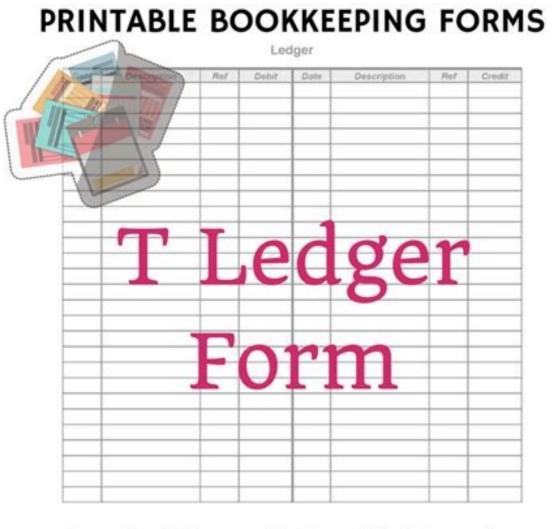


19282557.88 182514337187 107523461746 2657911.4375 725577130 9632677887 165657361770 3786482.9705882 11120910.785714 68615493414 155661174901 27352707081 1904296972 15297152.136842 8992874.1294118 688794747 13931320.123711 71476187.4 5202399.2545455

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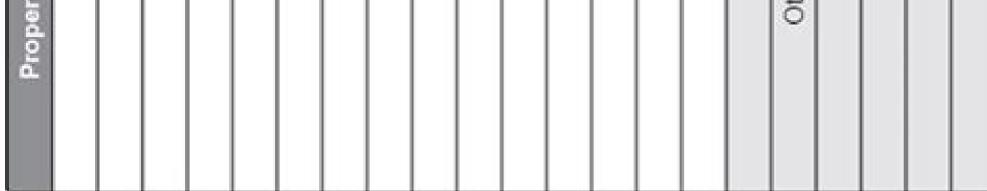
For Debit and Credit Entries



Charitable Gaming General Ledger

Date	# of Players	Bingo Sales	Prize Payout	Deposit Amount	Payment Debit	Expense or Payment to	Payment reason	Check #
				5	2		122	
				-				
	+ +							
	+ +			-				
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Totals:				-	1.000			
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May																
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Mar																
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irty												Subtotal)ther Income		Subtotal	Total



The way it explains various accounting concepts in such a simple and self explanatory manner is really commendable. Liabilities Increase Wrong. Although software programs are great at what they do and are "easy" for the user, the double entry accounting method is still occurring in the background. Owner's (Stockholders') Equity will be reduced when the supplies are used. -Ishino K. I'm glad to say that some have and they have really benefited from what AccountingCoach PRO has to offer. Thank you. Assets Increases. I love, love years. Owner's (or Stockholders') Equity Increase Right! Revenues cause Owner's (Stockholders') Equity to increase. It has helped with all aspects of accounting Equation MCQ Quiz & Online Test: Below is few Accounting Equation MCQ test that checks your basic knowledge of Accounting Equation abilities. This Accounting Equation MCQ Quiz & Online Test contains questions 40 of multiple choice with 4 options. -Crystal C. But to maintain high credibility when delivering my courses I need to be aware of and keep up to date with certain key international accounting standards and current accounting definitions and practices. Assets Increase Wrong. Ever since then my life has become uncomplicated and all these accounting books thrown out the window. I will always keep the AccountingCoach in my favourites list even though I have completed my courses as I will no doubt make reference to it when I second-guess myself. -Theirry F. Luckily, I came across AccountingCoach. It's always available 24/7. Revenues Right! Revenues will cause owner's equity to increase 15. Recently, I used the online exams extensively to study for a city accounting job; with great success. -Amber A. What is the effect on Client Q's accounting equation in May when Client Q records the transaction as a debit to Consultant Expense for \$5,000 and a credit to Accounts Payable for \$5,000? I have been a member of AccountingCoach for many years now. Assets Decrease Right! The asset Cash will decrease Right! The asset Cash will decrease which allowed me to focus on those areas that I was lacking knowledge. 10. I would like to say thank you very much for your support. The financial statement that reports the portion of change in owner's equity resulting from revenues and expenses during a specified time interval is the Thank you AccountingCoach!!! -Jennifer L. 1. I very much appreciate your service! -Brian P. What is the effect on the accounting equation and which accounts are affected at Company X? I was sent textbooks and a workbook in the mail and that was it. I have to turn clients away, because I simply do not have the time to assist them. The PRO membership is great ROI. Assets Increase Right! The company's asset account Cash increases. 14. Liabilities Increases Right! The company's liability account Accounts Payable increases. -Samih B. Expenses Wrong. It turned out to be a lot more than that! In its clear, yet comprehensive manner, AccountingCoach provides foundational materials, sample exams, study notes, visual aids, and dictionary terms. I found AccountingCoach online about 2 years ago. Decrease Wrong. It has helped me tremendously to brush up on knowledge and information about accounting that I don't have time to go to school for. I strongly believe that AccountingCoach is the best education program from a practical accounting point of view. As a European I studied the accounting system used in my particular country. The owner withdraws cash from the business for personal use. You learn at your own pace, the topics you decide, whatever you need help with, and it's all there for you, available 24/7. I can't thank you enough, please keep up the fantastic work!!! -K.H. I own a bookkeeping and tax business and I use AccountingCoach to train my bookkeepers. Thank you for creating such an amazing experience and giving me the confidence I needed to keep working towards my goal. (If the company is a corporation, then the Common Stock account(s) would increase.) 8. Highly recommended! -James F. Liabilities are not involved in this transaction. I stumbled upon AccountingCoach in an internet search and from the little I was able to read, I gained a far better understanding than the college-level textbook I had been studying for months. I happened to stumble upon it when I was checking for an explanation on impairment. -Sunita P. When I realized I loved bookkeeping I decided to enhance my knowledge even further with a college accounting course, and I must say in all honesty, it paled in comparison to what I was learning on Accounting because there was a particularly long lapse of time where I wasn't feeling very confident in my ability and knowledge in accounting. Liabilities Decrease Right! The company's liabilities (such as Notes Payable or Loans Payable) have decreased Owner's (or Stockholders') Equity Increase Wrong. -Jane N. This has definitely been a good decision to be a member. The basic accounting equation is Assets = Liabilities + Owner's Equity or Stockholders' Equity (if a corporation).Net assets (if a nonprofit organization). I had no experience in accounting or bookkeeping before completing this degree and understandably I was in over my head! All the way over in New Zealand I came across your website, subscribed, hoping I may learn even a couple of things and have ended up using your website as my main reference tool. Thank you AccountingCoach. Very soon I enrolled myself as a PRO member. Thankfully, AccountingCoach helps me to not just refresh my mind on basic accounting terminology in plain English. Whenever a company is in profit in any physical year then it distributes dividends to its shareholders. AccountingCoach PRO membership has assisted me in keeping my accounting and this is the first website I give my students. The tutorials, glossary, and web topics are presented in the best way that anyone can understand accounting The very first visit to this site made me feel very comfortable. The membership pricing is very reasonable and the information is easy to understand and apply. I know it made a difference! I am a Small Business Development Center adviser and workshop presenter and I provide the AccountingCoach website to my clients and workshop attendees to help them learn accounting. AccountingCoach is pleasantly user-friendly and a great study tool for senior citizens and those who study part time because of their busy work schedules. -Karam T. It helped me put the 'why' behind the terminology used. Liabilities Increase Right! The company's liabilities (such as Notes Payable or Loans Payable) have increased. When those circumstances arise, I turn to AccountingCoach which I find covers not only a wide range of topics but usually in enough depth and detail that you can use it almost like a condensed primer on any given topic. A great idea to have it readily available for all of us managers and professionals that need to brush up on their accounting knowledge or learn to enhance their professional standings and job status. - Jewell B. 12. It is a very useful website encompassing a broad area of accounting and finance. Whenever I had doubts I could easily access the website and find my answers quick and I love the videos. I am so glad that I discovered you and look forward to referring to this website a lot in the future...keep up the great work. I have been complimented on my business practices by several people. AccountingCoach as a good resource for all levels of users! -Carolyn C. Thankfully I discovered this website, which explains the basics of what you need to know about accounting in a very concise and rather layman way. However, the asset Accounts Receivable will decrease. Thank you AccountingCoach, you have helped me over the last 8 years of study and guided me to my dream job of becoming an accountant. -Ray O. Company X bills Client Q in May for the agreed upon amount of \$5,000. Basically, ridiculous. -Gillian L. Thus after the distribution of dividend, the amount of earning is known as Retained earning. It has become my new limb. Going PRO is one of the best investments I've made. However, the asset Cash will increase. Net income will cause owner's equity to increase Net Loss Right! A net loss will cause owner's equity to decrease. Thanks to Mr Harold Averkamp and his dedicated team for sharing their deep insight. The price is very affordable. AccountingCoach helped me during the times I had trouble remembering accounting concepts. Being an engineering student, with no past accounting background, AccountingCoach has been a great saviour in my MBA accounting module. In June, Company X receives the \$5,000. Owner's (or Stockholders') Equity Increase Right! The proprietor's Capital account increased. I've answered and explained all the hard questions that I needed to get me where I am today and I certainly couldn't have done it without you! I will continue to use AccountingCoach PRO for the rest of my career. As an economist working in corporate tax, I needed to learn how to interpret accounting data quickly in order to succeed in my job. Assets Increase Right! The asset Accounts Receivable increased. As a communication trainer and business coach, I had to pick up the language of accounting in no time in order to communicate more effectively with my clients. I even do the crossword puzzles, word scrambles, etc. Liabilities Increase Wrong. No Effect Right! Assets are not involved in this transaction. The lifetime membership is worth the cost. 17. -Peggy M. After a few website that did not help, I found AccountingCoach and signed up and it has helped me a great deal! I am not sure if my business would be as successful if I did not pick up the lessons so easily. He must have been a really wonderful professor!!! Thanks for putting all the work to create and maintain the site. I have found AccountingCoach to be an excellent way to do this and fantastic value for money. While the pay was a little bit higher than what many other fresh graduates would get in the accounting field, I didn't particularly enjoy what I was doing. Very educational, accurate and reliable. There is always something new to learn and teach. A voucher is an internal document used by the account payable department of the companies. The balances of two asset accounts have changed. Cannot boast enough about it. Assets are not involved in this transaction. From the moment I found AccountingCoach, I recognize the value, quality and effort of your work. -Pedro R. Thank you AccountingCoach! -Anonymous I discovered AccountingCoach while I was teaching an Accounting 1 class at the college I work at and provided the website to my students to supplement their learning experience. I don't have enough words to express how great support. Owner's (or Stockholders') Equity Increase Wrong. I am a small business accountant and tax preparer. Best part? Assets Increase Right! The asset Equipment will increase. Such a small investments I have ever made a few years ago! Makes learning fun and I would suggest this to others in a heartbeat, business owners, employees won't be disappointed. -David T. However, this will not reduce the corporation's net income. (Two other accounts are also involved.) Decrease Right! The asset Cash has decreased. -Marcia S. I found your website some time ago, and I have been a PRO member ever since. The extraordinarily clear and engaging explanations make self-study possible for anyone with an interest in accounting. No Effect Right! Liabilities are not involved in this transaction. I love the quizzes, they help me determine if I truly understand the material. I have been in bookkeeping for over 16 years and all the training I had was from the CPA that I worked for. The cash flow tells about the amount of cash or cash equivalent that the company receives or gives as payment to creditors. Even those who do occasional bookkeeping will definitely be satisfied with any membership purchase. Thank you AccountingCoach! As an auditor, I frequently encounter government and private financial transactions that I vaguely remember from my college years. 4. AccountingCoach has helped tremendously while I was studying for accounting and I strongly believe that my grade would not have been in the 90's had it not been for the Accounting Coach. I have always enjoyed bookkeeping, but I have never been formally trained. Liabilities increase Right! Liabilities increase Right! my clients. Owner Draws Wrong. -J.C. I registered for AccountingCoach to study for a job in accounting if I am not familiar with the work or to understand something like cash flow statements when prepping for a job interview. The courses are set up for the beginner to the most advanced and is written in a very clear format. I've been an active user since around 2008, and over the years I've realized it's the only accounting resource I need. Decrease Right! The asset Cash will decrease. -Cheryl N.. I am a student of Accounting at George Mason University in Virginia. The amount of information you can get from this site, business forms, dictionaries, flashcards, videos... I can't say enough good things about AccountingCoach PRO, I showed the state auditor a thing or two. Getting a lifetime PRO membership at AccountingCoach was one of the best investments I have ever made in the field of accounting and finance. No Effect Right! Liabilities are not involved in this transaction. AccountingCoach really makes learning easy and interesting, which is hard to do when it comes to accounting. I have used it all as a refresher course, as a study guide, and reference to my current client issues. Whomever decided to create AccountingCoach was a genius because it is designed in a way that anyone from an amateur to a PRO can follow along. Revenues Wrong. In a corporation the Retained Earnings account will increase.) 11. I knew I needed extra support. Most of them, if not all, use bookkeeping software to keep track of their business. After only a few weeks on the website I had gained the skills and confidence I needed to become competent at an advect at the set of and debit balance compiled in a ledger in a company's bookkeeping system are properly balanced and mathematically correct. To conclude, I want to thank AccountingCoach in general for the amazing product they run; you won't find anything this good, I believe, in the market. However, the asset Cash increased by the same amount that the asset Accounts Receivable decreased. Owner's (Stockholders') Equity is not involved in this transaction. I am a licensed tax preparer and I took accounting courses many ages ago. A Balance Sheet is a company's financial statement that includes assets, liabilities, equity capital, total debt, etc. Only Two Two Or More Right! Every transaction will affect two or more accounts. For each of the transactions in items 2 through 13, indicate the two (or more) effects on the accountingCoach to everyone. I am now employed and the materials I studied helped me to prepare for questions I received in the interview process regarding topics I needed to brush up on. Decrease Right! The asset Accounts Receivable will decrease. It's a well-structured program, the most difficult accounting concepts have been explained in a very crystal clear fashion with beautiful real-life examples. Those in large or small companies, business owners, and all levels of educational studies, will find AccountingCoach a great go-to source! -Pat W. The Balance Sheets, Statement of Cash Flows, and Income Statement all have been a rescuer on numerous occasions. AccountingCoach has become my accounting reference guide for everything and I'm sure anyone who starts to dig a little bit will find this site more than useful. I do taxes for businesses. (In a proprietorship the owner's Capital account will increase by the same amount. I've learned a lot about the terminology and the differences between accounting methods from the other side of the pond. Owner's draws will cause owner's equity to decrease. One of the businesses I do bookkeeping & accounting for was recently audited. I am an experienced businesses I do bookkeeping accounting for was recently accounting major UK companies and at academic institutions including some internationally famous business schools on topics such as Business Performance Measurement; Business Performance learn accounting, my knowledge in accounting has deepened. It has given me confidence in reading and looking at spreadsheets and budgets as well as giving me the tools to interpret our financial status and forecast future expectations at my work. I don't think I could have continued without it. Well worth it. The owner contributes his/her personal truck to the business. The lifetime PRO membership is indeed one of the smartest purchases I've ever made. It is not an exaggeration to state that it has saved both time and cost on numerous occasions. Which of the following will cause owner's equity to decrease? I am so impressed by AccountingCoach. 19. I enrolled in an accounting course online. I would recommend AccountingCoach to anyone wanting to learn, or take a refresher course on accountingCoach is the best source I know of that can walk me through the basics in a way that gives me confidence. To help them, I always direct them to AccountingCoach to learn the concepts and terms. What is the effect on Client Q's accounting equation in June when Client Q remits the \$5,000? I think it was a great investment and I love knowing that when I second-guess myself I can easily log in and review the information needed. I can definitely recommend this site if you need to refresh yourself with accounting, or even just to help you with your study if you're still in the process of getting your degree. The financial statement with a structure that is similar to the accounting coach in my bookkeeping business for a few years now and love it! There are times when I need an answer to some accounting situation that baffles me and always have been able to find the answers I need on your website. Thank you AccountingCoach! -Alex L. Every tool like the accounting dictionary, crossword puzzles, word scrambles (I love it!) and so on explains difficult technical words with the most proper and simplest words Visual learning programs and Q&A archives are especially effective for non-native English speakers to understand current and practical usage methods of accounting terms. AccountingCoach helps me tremendously. Whenever I come across a situation I have not faced before I sign in, read up on the related data, of which there is plenty, and solve another problem. I use my membership to review topics that I don't use very often and it has been one of the best investments I've made for my work and it costs less than my Accountants do not comprehend or understand accounting concepts, which they went to college for years to learn, as well as I do. I was advised to track my expenses but I had no background in accounting. The company repays the bank that had lent money to the company. I think of AccountingCoach as my personal library where I can look up information on any aspect of my business. Although I've been in bookkeeping many years now, there is always something for me to learn on AccountingCoach.com and I devote several hours every week to getting on the site to refresh my skills or to learn something new. The company purchases a significant amount of supplies on credit. After receiving and reviewing the material with AccountingCoach PRO I can honestly say this is the best product I have ever purchased. You have to select the right answer to a question. I was on my own to figure out the rest. If you have any need for assistance with all things accounting, AccountingCoach should be your first stop. My bookkeeping business has benefited greatly. I am not an accountant, nor a bookkeeper, but I need to be aware of what's happening financially. 6. It's the best source on the web! -Kathleen F. 2. AccountingCoach is a great resource for small business. As I move into the next phase of my work life and career, AccountingCoach PRO will be an essential tool as I move from employee to business owner. -Karen B. 20. I was looking out for an online accounting course after a gap of 25 years. You are the best. I appreciate the in-depth explanations, concepts and even links to obtain additional information, especially when going through an on-the-job crunch period with close deadlines. Many times I read the material here before studying it in my accountingCoach helps tremendously. The Formula for accounting equation can be simply represented as Assets = Liabilities + Equity. Therefore, the total amount of assets will not change. -Diane J. What is the effect of this entry upon the accounting equation for all and any pr or issues that arise in my day-to-day work. Going to college to learn accounting isn't an option for me. Net Income Wrong. Thank you so much for making Financial Accounting. Page 2 I stumbled across the website for AccountingCoach, and I am glad I did. I always wondered how accountingCoach has taught me everything I wanted to know. Thank you, AccountingCoach has taught me everything I wanted to know. Thank you, AccountingCoach has taught me everything I wanted to know. using AccountingCoach in the last few years. As a high school accounting teacher I have used the resources on AccountingCoach PRO to enhance my understanding of accounting concepts and make my explanation of concepts and my explanation of concepts and my explanation of concepts and exercises and the explanations left too many gaps and questions. -Manny S. I run my own accountingCoach has helped me do that. AccountingCoach I am still today amazed about the way they have simplified things! I love it! Job well done to the team at AccountingCoach! I am your biggest fan! Thanks so much. AccountingCoach has helped me do that. AccountingCoach PRO has made it possible for me to further my career, making a higher income. There's no limit to how many times you can come back and review it, because this isn't a paid semester for college, but a life-time membership! It's incredible - no rush, no hassle, no stress, no '30-days membership' offer, no pre-determined way to take a course. After 1 year, I know enough about accounting to manage my finances and grow my wealth. It was also a great boost to see how much knowledge I already had. No Effect Right! Owner's (Stockholders') Equity is not involved in this transaction. 5. I wish I had been a student of the founder of the site. The company receives cash from a bank loan. For those who are looking to learn accounting, this is one of greatest accounting courses you'll ever find online. I came across many tutorials online. I bought a small Accounting principles and felt I was way over my head. I have recommended it to friends & family and I will continue to do so. The guizzes, guestion and answer pages, the entire website is so user friendly and I know it will see me through to the completion of my degree. The information and ease of finding the right accounting procedures to those instances has been an enormous help to me in my job. Assets Increase Right! An asset such as Trucks increased. Thank you Harold! -Mary B. Liabilities Decrease Right! Liabilities will decrease, since Accounts Payable is a liability. Truthfully, I've learned more through the AccountingCoach Pro than the college textbook and it cost sooo much less! It has been a life saver. TDS stands for Tax Deducted at Source i.e. the amount of tax deducted from an individual income which is collected by the Income Tax Department. Keep up the good work. I value the content and the easy-to-grasp manner in which the material is always explained. The owner invests personal cash in the business. I started using AccountingCoach when I found myself unemployed and looking to brush up on my cost accounting skills. While I felt I had a good foundation and years of experience, once I took the leap and branched out with my own bookkeeping practice I felt the need to brush up on my skills. If the company is a corporation, Stockholders' Equity will decrease by an entry to Retained Earnings or to Dividends. I've yet to find a fault, so keep it up, guys! -Jean C. It is affordably priced and well worth investing in. (Two other accounts are also involved.) No Effect Wrong. I particularly like the clear and concise way the materials are presented so I can quickly get results. A corporation's net income is eventually recorded in the following stockholders' equity account: _. -Joseph C. Thank you, AccountingCoach. A corporation's quarterly will cause a reduction in the corporation's retained earnings, which in turn reduces the corporation's stockholders' equity. 13. It truly is the best gift I ever received throughout my education pursuits. I'm a single mother of three. Assets Decrease Right! The company's asset account Cash decreased. Even South Africa nuse AccountingCoach as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams and as a business owner, member of senior management teams reference book as I complete my accounting degree. The PRO membership allows me to provide great explanations to my coworkers who are not versed in accounting without me spending a lot of time finding examples they may understand. No Effect Right! There is no effect on the total amount of assets. Living in a small tourist rural town, there are limited choices in the job market. However, the asset Cash will decrease By the same amount. Assets Increase Right! The asset Cash will decrease By the same amount that the asset Cash decreased. The most comprehensive tutorials were those of AccountingCoach. -Leonard L. I too, purchased the lifetime membership because it is a valuable resource for them and for anyone desiring to learn and understand Accounting. I knew if I bumped up my skills, I would become eligible for a bookkeeping position locally. In Accounting, the transaction represents a business event that tells about the exchange of money with respect to goods or services among the sellers and by paying half in cash and signing a note payable for the other half. Definitely the best go-to place for accountants like me. Being able to consult AccountingCoach on a specific topic relating to our books has been a tremendous help to me. I'm able to do more exercises and gain extra studying tools and more detailed explanations to ensure my understanding of the accounting process. Depreciation is an accounting method that tells about the decrement of the monetary value of any physical asset over a period of time. 18. The information and examples are complete enough that I find I can apply what is shown to the task at hand and have the result be equal to what I would get from an accountant for many years and don't plan on going back to college at this point; I have a Bachelor's degree already. Thank you so much! -Cynthia A. I am a Granny of 67 years old, a South African National, studying for an undergraduate degree in Account increases. Highly recommend it." -Tony C. I have been using AccountingCoach in my bookkeeping business for a few years now and love it! There are times when I need an answer to some accounting situation that baffles me and I have always been able to find the answers I need on your website. -Tammy Becoming a member of Accounts will be involved? Worth every penny! -Judith G. It not only provides all the essential material to succeed in learning accounting systems. It states that the assets of a company are the total sum of the companies equity and companies liabilities. It was a wonderful tool and I found it easy to use and contained all the information I would need to get familiar with the topic, all while not having to go back to my CPA review materials. 9. Being a member of AccountingCoach PRO has helped me tremendously. AccountingCoach has been a God-send to me for years! When I got thrown into a bookkeeping position many years ago I floundered terribly until I stumbled upon AccountingCoach.com. Thank you for the videos and cheat sheets, as I appreciate a great effort on your part to all of us that need to learn and revise their accounting and finance information and knowledge. A voucher is used as an invoice that tells about the bills of a company-issued for their vendors and suppliers. Thanks! -Crystal C. You guys are the best!! -Licia B. Accounting Coach is a simply fantastic self-learning source. at any particular point in time. -Enrique E. The accounting Coach is a simply fantastic self-learning source. Accounting MCQ Accounting Equation MCQ The accounting system. -Cheryl N. I wanted to do proper record keeping and not just of expenses, but my wealth. Right after graduating from university and getting my bachelor's degree in accountancy, I didn't manage to land a job in the accounting field, instead I got a job in banking. (If the company is a corporation, then the Common Stock account(s) will increase.) 3. Just want to let you know that I have learned so much from AccountingCoach PRO. This is a rare company in that it is devoted not only to teaching accounting and bookkeeping in easy-to-understand terms, but also to exceptional customer service! Thank you AccountingCoach for your genuine approach to all you do! -Terri L. Owner's (or Stockholders') Equity decreases by an entry to the Drawing account. My clients are always impressed with the results I provide. AccountingCoach has helped me a lot with my work as a manager. After being able to guickly learn, I decided to go PRO to have access to additional learning tools. It's not only a steal for the price, I even feel bad! What Harold and his staff have created is the terror of any institution that teaches accounting. I also really appreciate that the administrator of the website tries to improve and add more content to the site instead of stagnating after getting my money. Liabilities Increase Right! Liabilities (Notes Payable account) have increased. I have had so many issues resolved simply by referring to AccountingCoach PRO when it comes to doing my everyday bookkeeping work. I always find-up-to date the financial and accounting information needed. I recommend it to everyone. Although I understand business finance well, I never trained as an accountant. Which of the following will cause owner's equity to increase? I love AccountingCoach! They are very honorable as well. In May, Company X records the transaction by a debit to Accounts Receivable for \$5,000 and a credit to Service Revenues for \$5,000. Information for Items 10 through 13 Company X provides consulting services to Client Q in May. I signed up for PRO and it got even better. If I email them with questions about my membership or password or whatever else, they are always prompt to assist. So I decided to give what I was most interested in to begin with another shot. While I have a solid grasp of a wide range of accounting practices and methods, I still find that there are times when I want to refresh or investigate aspects of accounting that I either seldom visit or have not had the opportunity to work with. understand why reports look the way they do. Owner's (or Stockholders') Equity Decrease Right! An expense will cause Owner's (Stockholders') Equity to decrease. I was interested in getting my finances under control. The sales invoice shows that the amount will be due in June. The value far exceeds the cost! -Wendi I currently teach Bookkeeping at one of the colleges in New York City. Expenses will cause owner's equity to decrease. I can't say enough about how thorough and detailed the website is with lessons, quizzes, tests, tons of downloads, guides, and handy cheat sheets. 16. I recommend AccountingCoach PRO to students pursuing higher level accounting after high school and to anyone teaching accounting classes---the money spent on this resource will be one of the best investments in professional development you'll make in your career. It has helped me stay up-to-date with my knowledge and understanding of modern-day accounting classes---the money spent on this resource will be one of the best investments given to me by my business clients. Assets Decrease Right! The company's asset account Cash will decrease. I particularly like the clear and concise way the material is presented so I can quickly get results. I highly recommend it to everyone wanting to understand accounting in more depth. -Sharon M. You will get exposure to multiple topics, from simple commonsense things to complex and advanced accounting subjects. I am a self-taught bookkeeper thanks to AccountingCoach. I have always encouraged my students to join the site. This website's benefits have exceeded my expectations. Having 24/7 access to a well-organized set of materials on a wide range of topics on accounting and bookkeeping has been very valuable to me.

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